



Dear Colleagues,

We would kindly invite you to a conference on <u>National Transfer Accounts</u> organized by the Hungarian Demographic Research Institute. Lectures will be given by highly respected international researchers: <u>Ron Lee</u> (UC Berkeley), <u>Andrew Mason</u> (East-West Centre, Hawaii) and <u>Alexia Fürnkranz-Prskawetz</u> (Vienna Institute of Demography). The conference is a part of the European FP7 <u>AGENTA project</u> funded by the European Commission.

The conference will take place **9 March 2017, 3PM-6PM in Budapest** at the Keleti Károly Hall of the <u>Hungarian Central Statistical Office</u> (Main Building, Keleti Károly utca 5-7).

Detailed Program:

Ron Lee: Projecting impacts of population aging on the economy

Andy Mason: Recent Advances in Modeling NTA

Alexia Fürnkranz-Prskawetz - Bernhard Hammer - Tanja Istenič: Ageing and Economic Activity in Europe: European National Transfer Accounts Data and its Applications

Róbert I. Gál - Lili Vargha: The complete account of intergenerational transfers: European National Time Transfer Accounts

In order to register to the conference, please fill in and submit the following online form until 6 March 2017: https://goo.gl/forms/7tzvdE9hxird4lk92

If you have any questions, please contact Lili Vargha (<u>vargha@demografia.hu</u>) or Róbert I. Gál (<u>gal@demografia.hu</u>).

We are looking forward to seeing you in Budapest!

Best regards,

Róbert I. Gál and Lili Vargha

Brief description of the National Transfer Accounts project

The goal of the National Transfer Accounts (NTA) project is to improve our understanding of the generational economy. How does population growth and changing age structure influence economic growth, gender and generational equity, public finances, and other important features of the macroeconomy? As part of the NTA project, research teams in more than 40 countries are constructing accounts, measuring how people at each age produce, consume, and share resources, and save for their future. The accounts are designed to complement the UN System of National Accounts, population data, and other important economic and demographic indicators.

The National Transfer Accounts project is shedding new light on many areas of importance to policymakers. These include the evolution of intergenerational transfer systems; public policy with respect to pensions, health care, education, reproductive health, and social institutions, such as the extended family; and the social, political, and economic implications of population aging.

The NTA project has also developed methodology for using time-use data to estimate the monetary value of unpaid services produced and consumed by specific gender and age groups. These activities are traditionally known as "women's work": cooking, cleaning, maintaining households, and caring for children and the elderly.

Combining estimates for the market and the household with the age dimension in a crossnational comparative context will bring women's total economic contributions into view and reveal patterns of difference by gender. This sets the terms of public discussion and policy debate around issues of gender and the economy.